

FISCAL MEMORANDUM

HB 4194 – SB 4192

April 2, 2008

SUMMARY OF AMENDMENT (016369): Deletes the language of the original bill. Deletes provision authorizing owners of dismantled vehicles to return certificates of registration and license plates to county clerks for refunds. Authorizes the Department of Revenue (DOR) to illustrate less than ten specialty earmarked license plates in promotional materials included as part of registration renewals. Requires emergency medical personnel not affiliated with local rescue squads to present current emergency medical license prior to receiving specialty emergency license plates under certain circumstances. Authorizes parents or legal guardians of disabled individuals to apply for and receive disabled license plates and disabled parking placards under certain circumstances. Makes multiple changes regarding motor vehicle registrations of proportionally registered fleets. Authorizes the Department of Revenue to contract with any business entity that maintains a fleet of 200 or more motor vehicles to allow such business entity to provide any specific service, or all services, normally performed by the Department or by a county clerk relative to the titling and the registration of otherwise qualified motor vehicles within the business entity's fleet of motor vehicles. Establishes rules for entering into such contracts.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Enacting this legislation will allow the Department of Revenue to continue collecting approximately \$6,256,500 per year for two additional years. Such revenue is currently earmarked for the Department's titling and registration system (TRUST system). Absent this legislation, state revenue earmarked for the TRUST system will decrease by \$6,256,500 per year.

(This funding is included in FY08-09 revenue estimates which the Governor's FY08-09 Recommended Budget is based on.)

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Local Revenue – Net Impact – Not Significant
Local Expenditures – Net Impact – Not Significant

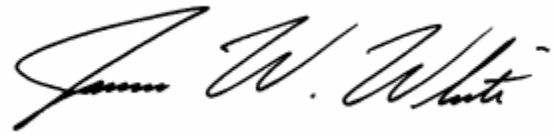
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Assumption applied to amendment:

- Based on information provided by the Department of Revenue, any net change to state or local government revenue or expenditures is expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/rnc